

ARCADEA

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2017

Charity number 1046912

ARCADEA

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2017

The trustees are pleased to present their annual report together with financial statements of the charity for the year ended 31 March 2017.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

I'd like to begin this report by extending my thanks to all of the trustees, the staff, our volunteers, our collaborators and of course our members for their hard work throughout the year. And to those that funded our project work, a very warm thank you for your support.

16 - 17 proved to be one of our busiest years to date with the HUB, our cultural service for learning disabled adults and ICE BOX our youth club both thriving and both growing.

Arcadea's business model and its financial sustainability is based on charging for the services provided by the HUB. This stability provides the organisation with the opportunity to work at our members pace to develop programmes of work and projects that develop both their creative skills and their understanding of the world.

At its heart Arcadea is an arts based organisation ran by and for disabled people. Our aims are to further equality of opportunity in arts and culture, progress inclusion and to raise awareness of the creative and cultural offer disabled people can and do make to the wider community.

To do so we continued to work closely with disabled people and their organisations, statutory, voluntary and cultural services towards bringing disabled people into the centre of cultural activity in the region.

Premises

We are lucky to have a suite of studios in Commercial Union House, a large office block in the centre of Newcastle. Commercial Union House sits at the core of what has become known as the cultural quarter of the city centre. It has six extensive floors all occupied by arts organisations. Facilities in the building include galleries, rehearsal spaces, lecture rooms, dance studios, artist's studios, and more. To be based in such a diverse creative environment provides us with numerous opportunities to experience the work of other artists and to collaborate with them towards deepening their understanding of disabled people's talent for making great art.

Our space includes a sensory room, a music room, a large teaching studio, an artist's studio, a playroom, a workshop and a media room.

ARCADEA

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2017

Achievements and performance

Our work during the year included:

The HUB is our cultural service for learning disabled people, and ICEBOX, our Youth Club for disabled young people continued to be the focus of our attention during the year. Both have a positive effect on Arcadea. Not least of which is the remarkable creativity and enthusiasm that members bring to the projects and events we undertake. This never ceases to amaze the staff and deeply impresses visitors to our studios where work can be found in every nook and cranny.

At its heart Arcadea is an arts based organisation ran by and for disabled people. Our aims are to further equality of opportunity in arts and culture, progress inclusion and to raise awareness of the creative and cultural offer disabled people can and do make to the wider community.

To do so we continued to work closely with disabled people and their organisations, statutory, voluntary and cultural services towards bringing disabled people into the centre of cultural activity in the region.

One To One

During 2016 we extended the work we undertake with learning disabled adults and piloted a one to one support service. Cultural in its nature, the service provides high level and long-term regular support to learning disabled people suffering from anxiety or mental health problems. The programme aims to assist the individual gain access to mainstream cultural activity.

The results have been very positive and we will be looking to extend the project in 17-18.

ICEBOX Youth Club

The Youth club meets every Wednesday night at our Studios, and has an attendance (during term time) of twelve young disabled people. This arts based club provides a much-needed safe environment for its members, not only to let off teenage steam but also to explore and develop their creative interests.

Throughout the year the group developed a multi media project around bullying and hate crime, this is due to go into production in 2016 – 2017. Which is also being used to facilitate the achievement of their Bronze Arts Award.

It was a pleasure to see the intergenerational work that took place throughout the year. Members of ICEBOX and the HUB worked together and supported each other at all of the large events we organised or took part in.

ARCADEA

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2017

The Hub Artists Studio

We are extremely lucky to work from our own suite of studios in central Newcastle, one of which is set aside for free use by an artist who has personal experience of disability in return for 6 hours work per week. The usual term is 12 months. This year we let the space to a recently graduated visual artist who proved so popular she quickly began paid work with the HUB and is still working with us.

Trainee Support Worker

With the support of Social Services and Newcastle City Council, during the year we initiated a pilot scheme within which we were able to offer one of the HUB members the opportunity to train with the organisation as a support worker.

The idea was to offer the trainee an opportunity to experience the world of work in safe and protected environment. It required a lot of work and input from the staff in general it went well and the trainee is now looking to find a formal apprenticeship.

Projects and Events

Throughout the year we take part in or stage as many public facing events and activities as we can fit in.

This year we took part for the in the Late shows, which are a big event in the Newcastle/Gateshead cultural calendar for which we presented the Midnight Garden of Beasts. We also hosted our annual Barbecue, Halloween and Christmas Parties. These are focal activities in our year, each provides the HUB and the Youth club with endless possibilities for making and creating around the chosen theme for the event and prove incredibly popular with friends, family and the General Public.

This was also the fifth year that members of the HUB and the Youth Club took part in the Newcastle New Years Eve Parade, which is an astonishing experience for both those parading and the 80,000 or so people that come to watch.

The OUTSIDERS: In the summer we hosted the fabulous rock band the Outsiders for an open workshop and a gig. The Outsiders are a rock band from Leeds comprised of Learning Disabled people. This was a riotous and amazing occasion with almost everyone that came to the show onstage for the final number.

Closing Remarks

It has been an amazing year first year as chair of Arcadear. Watching the organisation steadily grow, become more confident and secure has been a joy to watch.

As well as making a significant contribution to general wellbeing through the diverse range of projects we undertook during the year, Arcadear provided our members with numerous of

ARCADEA

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2017

opportunities to explore their creativity, hone existing skills and develop new ones. They also provided families, friends and members of the public with a powerful insight into the capacity we all have to make great art and have fun while doing so.

Public benefit

The management committee has referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

Financial review

This year Arcadea was funded principally by fees for attendance at Hub Club. The total income for the year was £127,092 (2016: £125,565). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the year ended 31 March 2017, shows a deficit across all funds of -£5,634 (2016: profit £1,753).

The Balance Sheet at 31 March 2017 shows total funds carried forward of £5,230 (2016: £10,865) of which £0 (2016: £4,492) are restricted funds.

Reserves policy

Arcadea has built up a small level of reserves over the years to enable it to even out some of the "highs and lows" of income generation currently £5,231. It has established a policy whereby the unrestricted funds held by the charity should be between 3 and 6 months of annual expenditure. At 31 March 2017 the present level of reserves represents less than 1 month of running costs which falls short of the target level, although the strategy is to continue to build reserves through planned operating surpluses which the trustees believe to be prudent in light of challenges faced in securing funding.

Plans for future periods

As well as making a significant contribution to general wellbeing, the diverse range of projects we undertook during the year provided our members with numerous of opportunities to explore their creativity, hone existing skills and develop new ones. They also provided families, friends and members of the public with a powerful insight into the capacity we all have to make great art and have fun while doing so.

I'd like to reiterate my thanks to the funders that assisted us during the year. Without which we would not have been able to undertake nearly as many of the amazing projects and events that we did and that benefited so many people in so many ways during 2016 – 2017.

ARCADEA

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2017

During 2017 - 2018 we are confident that our programme of work will continue to steadily grow, that our membership, likewise, will continue to steadily expand and that we will continue to be an organisation that has a meaningful, constructive and lasting impact on the disabled people we exist to support.

Reference and administrative details of the charity, its trustees and advisors

| | | |
|---------------------------|---|-------|
| Charity Name | ARCADEA | |
| Registered Charity Number | 1046912 | |
| Trustees | Pauline Heath George Wallace Irene Robson Rob Latham | Chair |
| Registered Office | Commercial Union House 39 Pilgrim Street Newcastle NE1 6QE | |
| Independent Examiner | Michelle Wright Ellison Services Higham House Higham Place Newcastle upon Tyne NE1 8AF | |
| Bankers | The Co-operative Bank PLC Norfolk House, 84/86 Grey St, Newcastle upon Tyne, NE1 6BZ | |

Structure, governance and management

Governing documents

The organisation is a charity the constitution was adopted 2 February 1995 as amended 19 September 1998 and 20 September 2004. The financial statements comply with current statutory requirements, the organisations memorandum and articles of association and the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005)'.

ARCADEA

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2017

Appointment of Trustees

New trustees are appointed at any point during the year. Our aim is to appoint trustees with skills and experience relevant to the Third Sector and to the specialism of our service delivery. Trustees are recruited through personal recommendations from existing trustees, their contacts, and the staff team.

Organisation

The management board meets quarterly and deals with the administration of the charity encompassing the strategic vision, financial accountability and risk management. The operational management of the organisation is undertaken by the paid staff team.

Risk management

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Trustees responsibilities in relation to the financial statement

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

ARCADEA

TRUSTEES ANNUAL REPORT

For the year ended 31 March 2017

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on29/01/2018..... and signed on their behalf by:

Pauline Heath
Chair

ARCADEA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2017

I report on the financial statements of Arcadea for the year ended 31 March 2017, which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michelle Wright
Ellison Services Limited
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 30/01/2018

ARCADEA

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2017

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2017 £ | Total 2016 £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------|--------------------|
| Income from: | | | | | |
| Donations and legacies | 6 | - | - | - | 200 |
| Charitable activities | | | | | |
| Grants and contracts | 7 | 127,092 | - | 127,092 | 125,359 |
| Investments | 8 | - | - | - | 6 |
| Total income | | 127,092 | - | 127,092 | 125,565 |
| Expenditure on: | | | | | |
| Charitable activities | | | | | |
| Operation of the charity | 9 | 128,235 | 4,491 | 132,726 | 123,812 |
| Total expenditure | | 128,235 | 4,491 | 132,726 | 123,812 |
| Net movement of funds | | (1,143) | (4,491) | (5,634) | 1,753 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 6,373 | 4,491 | 10,864 | 9,112 |
| Total funds carried forward | | 5,230 | - | 5,230 | 10,865 |

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 18 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2017

| | Notes | £ | Total 2017 £ | £ | Total 2016 £ |
|---|-------|------------------|--------------------|-------------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 15 | | - | | 91 |
| Total fixed assets | | | - | | 91 |
| Current assets | | | | | |
| Debtors | 16 | 2,128 | | 6,777 | |
| Cash at bank and in hand | 17 | 11,055 | | 18,763 | |
| Total current assets | | 13,183 | | 25,540 | |
| Creditors: amounts falling due within one year | 18 | (7,953) | | (14,765) | |
| Net current assets | | | 5,230 | | 10,775 |
| Total assets less current liabilities | | | 5,230 | | 10,865 |
| Total net assets or liabilities | | | 5,230 | | 10,865 |
| Funds of the charity | | | | | |
| Unrestricted income funds | | | 5,230 | | 6,373 |
| Restricted income funds | | | - | | 4,491 |
| Total funds | | | 5,230 | | 10,864 |

The notes on pages 11 to 18 form an integral part of these accounts.

These financial statements were approved by the Board on:

29/01/2018

and are signed on its behalf by:

Pauline Heath
Chair

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

1 Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

ARCADEA meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £5,230 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance or provision of other specified service is deferred until the criteria of income recognition are met.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investment and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charities' work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

ARCADEA

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

| | |
|----------------------------------|-------------------------------|
| Fixtures, fittings and equipment | Straight line over four years |
| Community asset (computer room) | Straight line over four years |
| Leashold property improvements | Over life of lease |

5.2 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

ARCADEA

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

Analysis of income

| | Unrestricted Funds £ | Restricted Funds £ | Total 2017 £ | Total 2016 £ |
|---|----------------------------|--------------------------|-----------------------|--------------------|
| 6 Donations and legacies | | | | |
| Donations and gifts | - | - | - | 200 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>200</u> |
| 7 Charitable activities | | | | |
| <u>Income from grants and contracts</u> | | | | |
| Hub Club earned income | 112,624 | - | 112,624 | 110,827 |
| ICEbox earned income | 2,270 | - | 2,270 | 2,038 |
| ICEbox - Community Foundation | - | - | - | 9,900 |
| ICEbox - other grants | 540 | - | 540 | - |
| TWAM earned income | 925 | - | 925 | - |
| Greggs Foundation | 7,623 | - | 7,623 | - |
| Other income | 3,111 | - | 3,111 | 2,593 |
| | <u>127,092</u> | <u>-</u> | <u>127,092</u> | <u>125,359</u> |
| 8 Income from investments | | | | |
| | Unrestricted Funds £ | Restricted Funds £ | Total 2017 £ | Total 2016 £ |
| Bank interest | - | - | - | 6 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>6</u> |

Income was £127,092 (2016: £125,565) of which £127,092 was unrestricted or designated (2016: £115,665) and £0 was restricted (2016: £9,900)

ARCADEA

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

Analysis of expenditure on charitable activities

9 Charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total 2017 £ | Total 2016 £ |
|---|----------------------------|--------------------------|-----------------------|--------------------|
| <u>Direct costs</u> | | | | |
| Wages and salaries | 78,039 | - | 78,039 | 69,196 |
| Freelance costs | 12,772 | - | 12,772 | 9,489 |
| Marketing and promotion | 78 | - | 78 | 66 |
| Other project activities | 7,615 | 4,491 | 12,106 | 17,467 |
| Client transport costs | 20,061 | - | 20,061 | 16,349 |
| <u>Support costs</u> | | | | |
| Rent and rates | 6,013 | - | 6,013 | 8,613 |
| Insurance | 960 | - | 960 | 446 |
| Telephone and fax | 758 | - | 758 | 486 |
| Print, post and stationery | 150 | - | 150 | 236 |
| Subscriptions and membership | 712 | - | 712 | 193 |
| Small office equipment | 146 | - | 146 | 166 |
| Legal and professional fees | - | - | - | 125 |
| Depreciation | 91 | - | 91 | 110 |
| <u>Governance costs</u> | | | | |
| Independent examiner's fees for reporting on the accounts | 840 | - | 840 | 870 |
| | <u>128,235</u> | <u>4,491</u> | <u>132,726</u> | <u>123,812</u> |

Expenditure on charitable activities was £132,726 (2016: £123,812) of which £128,235 was unrestricted or designated (2016: £116,879) and £4,491 was restricted (2016: £6,933)

10 Fees for examination of the accounts

| | 2017 £ | 2016 £ |
|---|-------------------|------------|
| Independent examiner's fees for reporting on the accounts | 840 | 870 |
| | <u>840</u> | <u>870</u> |

ARCADEA

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

11 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

| | 2017 £ | 2016 £ |
|---|---------------|---------------|
| Salaries and wages | 72,847 | 60,563 |
| Social security costs | 5,120 | 8,602 |
| Pension costs (defined contribution pension plan) | 72 | - |
| | <u>78,039</u> | <u>69,165</u> |

No employee received remuneration above £60,000 (2016: £nil)

No trustees were paid expenses during the period. (2016: £nil)

The key management personnel of the charity, comprise the trustees and the manager. The total employee benefits of the key management personnel of the charity were £39,968.

12 Staff Numbers

The average monthly head count was 3 staff (2016: 3 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

| | 2017 Number | 2016 Number |
|---|----------------|----------------|
| The parts of the charity in which the employee's work | | |
| Charitable activities | 3.0 | 3.0 |
| | <u>3.0</u> | <u>3.0</u> |

13 Defined contribution pension scheme

The charitable company contributes to individual private staff pension schemes. The employer's pension costs represent contributions payable by the charity.

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable

ARCADEA

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

| | Equipment | Total |
|--|----------------------|---------------------|
| | £ | £ |
| 15 Tangible fixed assets | | |
| Cost | | |
| Balance brought forward | 6,170 | 6,170 |
| Additions | - | - |
| Disposals | - | - |
| Balance carried forward | <u>6,170</u> | <u>6,170</u> |
| Depreciation | | |
| Basis | SL | |
| Rate | over 4 years | |
| Balance brought forward | 6,080 | 6,080 |
| Depreciation charge for year | 91 | 91 |
| Disposals | - | - |
| Balance carried forward | <u>6,170</u> | <u>6,170</u> |
| Net book value | | |
| Brought forward | <u>91</u> | <u>91</u> |
| Carried forward | <u>-</u> | <u>-</u> |
| 16 Debtors and prepayments (receivable within 1 year) | | |
| | 2017 | 2016 |
| | £ | £ |
| Prepayments | 2,023 | 1,850 |
| Other debtors | 105 | 4,926 |
| | <u>2,128</u> | <u>6,777</u> |
| 17 Cash at bank and in hand | | |
| | 2017 | 2016 |
| | £ | £ |
| Bank current account | 11,055 | 18,763 |
| | <u>11,055</u> | <u>18,763</u> |
| 18 Creditors and accruals (payable within 1 year) | | |
| | 2017 | 2016 |
| | £ | £ |
| Trade creditors | 2,788 | 1,841 |
| PAYE & NI | 4,195 | 4,430 |
| Pension | 130 | - |
| Deferred income | - | 7,623 |
| Accruals | | |
| Independent examination of accounts | 840 | 870 |
| | <u>7,953</u> | <u>14,765</u> |

ARCADEA

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

19 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

20 Analysis of charitable funds

Analysis of movements in unrestricted funds

| | Fund balances brought forward | Incoming resources | Resources expended | Transfers | Fund balances carried forward |
|---------------------------|--|-------------------------------|-------------------------------|------------------|--|
| | £ | £ | £ | £ | £ |
| General unrestricted fund | 6,374 | 127,092 | (128,235) | - | 5,230 |
| Totals | 6,374 | 127,092 | (128,235) | - | 5,230 |

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

Analysis of movement in restricted funds

| | Fund balances brought forward | Incoming resources | Resources expended | Transfers | Fund balances carried forward |
|-------------------------|--|-------------------------------|-------------------------------|------------------|--|
| | £ | £ | £ | £ | £ |
| Restricted funds | | | | | |
| ICEbox | 4,491 | - | (4,491) | - | - |
| Totals | 4,491 | - | (4,491) | - | - |

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor

ICEbox Newcastle Cultural Investment Fund managed by the Community Foundation to fund the running costs of the ICEbox Youth Club

21 Capital commitments

As at 31 March 2017, the charity had no capital commitments (2016: -£nil)

22 Analysis of net assets between funds

| | Unrestricted Funds | Restricted Funds | Total 2017 |
|--|-------------------------------|-----------------------------|-----------------------|
| | £ | £ | £ |
| Tangible fixed assets | - | - | - |
| Cash at bank and in hand | 11,055 | - | 11,055 |
| Other net current assets/(liabilities) | (5,825) | - | (5,825) |
| | 5,230 | - | 5,230 |